

**EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT AND DISCLOSURE FORM**

1. Name of District:	Riverbend Crossing Metropolitan District
2. Report for Calendar Year:	2023
3. Contact Information:	<p>Russell W. Dykstra, Esq. c/o Spencer Fane LLP 1700 Lincoln Street, Suite 2000 Denver, CO 80203 (303) 839-3800 rdykstra@spencerfane.com</p>
4. Meeting Information:	<p>The district has decided to schedule special meetings as needed via video and audio conference or at the Offices of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, CO 80203. Locations and agendas for special meetings may be obtained by calling the offices of Spencer Fane LLP. The meeting notice will be posted to the _____ district _____ website: https://www.riverbendcrossingmd.com/ 24 hours prior to the meeting.</p>
5. Type of District/ Unique Representational Issues (if any):	<p>Riverbend Crossing Metropolitan District is a single conventional Title 32 Special Metropolitan District. All property owners within the boundaries of the district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the district and are eligible to run for director positions when these positions become open.</p>
6. Authorized Purposes of the District:	<p>The Service Plan authorizes all allowable purposes for Title 32 Special Districts. For additional details, please contact the district or Spencer Fane LLP.</p>
7. Active Purposes of the District:	<p>The primary active purpose of the district is to acquire, construct, finance and provide public infrastructure to support the needs of a new development planned primarily for residential uses.</p>
8. Current Certified Mill Levies a. Debt Service b. Operational c. Other d. Total	<p>a. 0.000 mills b. 45.000 mills c. 0.000 mills d. 45.000 mills</p>
9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable):	<p>Assumptions: \$500,000.00 is the total actual value of a typical single-family home as determined by El Paso County.</p> <p>\$500,000 is the total actual value of the sample</p>

	<p>commercially- assessed property.</p> <p>Aggregate total mill levy is projected to remain at 45.000 mills but could be increased by the Board of Directors in the future.</p> <p>Sample Calculation of Mill Levy for <u>Residential</u> Property:</p> <p>\$500,000 Actual Value x 6.70% assessment rate (2023 rate) = \$33,500 assessed value</p> <p>Property tax: \$33,500 assessed / divide by 1,000 (mill levy applies to every \$1,000 in value) x 45.000 mills = \$1,508 in annual property tax, or \$125.63 per month on a 12-month basis.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial</u> Property:</p> <p>\$500,000 x 27.9% = \$139,500 (Assessed Value) \$139,500 / divide by 1,000 x 45.000 mills = \$6,277.50 in annual property tax, or \$523.13 per month on a 12-month basis.</p>
<p>10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <p>a. Debt Service b. Operational c. Other d. Total</p>	<p>a. 45.000 mills b. 10.000 mills c. 0.000 mills d. 45.000 mills</p>
<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions: See Assumptions in #9 above; (please note that these higher sample tax liabilities would occur only if the mill levies were increased to the allowable maximum rates. The Board of Directors does not anticipate at this time that this will occur)</p> <p>Sample Calculation of Mill Levy for <u>Residential</u> Property:</p> <p>\$500,000 Actual Value x 6.70% assessment rate (2023 rate) = \$33,500 assessed value</p> <p>Property tax: \$33,500 assessed / divide by 1,000 (mill levy applies to every \$1,000 in value) x 45.000 mills = \$1,508 in annual property tax, or \$125.63 per month on a 12-month basis.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial</u> Property:</p>

	\$500,000 x 27.9% = \$139,500 (Assessed Value) \$139,500 / divide by 1,000 x 45.000 mills = \$6,277.50 in annual property tax, or \$523.13 per month on a 12-month basis.
12. Current Outstanding Debt of the District (as of the end of year of this report):	The district has not issued general obligation or revenue bonds as of the date of this report.
13. Total voter-authorized debt of the District (including current debt):	At formation, the voters of the district authorized an aggregate total of \$598,600,000 in debt. Some or this entire amount may be issued by an affirmative vote of the Board of Directors in the future without the necessity of a district-wide vote.
14. Debt proposed to be issued, reissued or otherwise obligated in the coming year:	The district has no plans to issue debt as of the date of this notice.
15. Major facilities/ infrastructure improvements initiated or completed in the prior year:	The district did not initiate or complete the construction of major facilities or infrastructure improvements in 2023.
16. Summary of major property exclusion or inclusion activities in the past year:	There was a granted order for the exclusion of property in 2023.

ADDITIONAL ANNUAL REPORTING REQUIREMENTS PURSUANT TO C.R.S. 32-1-207(3)(C)

17. Intergovernmental agreements entered into or terminated with other governmental entities.	During the report year of 2023 the district did not enter into or terminate any intergovernmental agreements.
18. Access information to obtain a copy of rules and regulations adopted by the Board.	The district has not adopted rules and regulations at the time of this report. The district website is: https://www.riverbendcrossingmd.com/
19. A summary of litigation involving public improvements owned by the District.	During the report year of 2023 the district has not been involved in litigation.
20. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.	During the report year of 2023 the district did not convey or dedicate any facilities or improvements to the county or municipality.
21. The final assessed valuation of the District as of December 31 of the reporting year; and <u>Copy of current year's budget.</u>	The final assessed valuation is \$222,760. A copy of the 2024 budget is attached as <u>Exhibit A</u> .
22. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.	The 2023 audited financial statement was not available at the time of this filing. A copy will be available on the website once available.
23. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District.	None.

24. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.	None.
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EXHIBIT A
2024 BUDGET

**RESOLUTION
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
RIVERBEND CROSSING METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE RIVERBEND CROSSING METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Riverbend Crossing Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 24, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$10,024; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$222,760; and

WHEREAS, at an election held on November 7, 2006, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIVERBEND CROSSING METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Riverbend Crossing Metropolitan District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The appropriate officers of the District are hereby authorized and directed to certify, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 24th day of October 2023.

RIVERBEND CROSSING METROPOLITAN
DISTRICT

Jeff Cantor

President

ATTEST:

Carolyn B Carter

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

RIVERBEND CROSSING METROPOLITAN DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

**RIVERBEND CROSSING METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

01/9/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
ASSESSED VALUATION			
Vacant land	\$ 180,870	\$ 180,870	\$ 222,760
Certified Assessed Value	\$ 180,870	\$ 180,870	\$ 222,760
MILL LEVY			
General	45.000	45.000	45.000
Total mill levy	45.000	45.000	45.000
PROPERTY TAXES			
General	\$ 8,139	\$ 8,139	\$ 10,024
Levied property taxes	8,139	8,139	10,024
Budgeted property taxes	\$ 8,139	\$ 8,139	\$ 10,024
BUDGETED PROPERTY TAXES			
General	\$ 8,139	\$ 8,139	\$ 10,024

**RIVERBEND CROSSING METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

10/6/23

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 280	\$ 1,503	\$ 2,397
REVENUES			
Property taxes	8,139	8,139	10,024
Specific ownership taxes	846	822	1,002
Interest income	326	2	-
Developer advance	12,000	8,000	38,000
Total revenues	<u>21,311</u>	<u>16,963</u>	<u>49,026</u>
Total funds available	<u>21,591</u>	<u>18,466</u>	<u>51,423</u>
EXPENDITURES			
General and administrative			
Accounting	10,171	8,000	20,000
County Treasurer's fee	127	122	150
Dues and membership	304	303	310
Insurance	250	1,500	1,500
Legal	7,929	5,000	20,000
Election	1,307	1,144	-
Contingency	-	-	8,040
Total expenditures	<u>20,088</u>	<u>16,069</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>20,088</u>	<u>16,069</u>	<u>50,000</u>
ENDING FUND BALANCES	<u>\$ 1,503</u>	<u>\$ 2,397</u>	<u>\$ 1,423</u>
EMERGENCY RESERVE	\$ 300	\$ 300	\$ 400
TOTAL RESERVE	<u>\$ 1,503</u>	<u>\$ 2,397</u>	<u>\$ 1,423</u>

No assurance provided. See summary of significant assumptions.

**RIVERBEND CROSSING METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Riverbend Crossing Metropolitan District (the "District") was formed under the Service Plan approved by the District Court El Paso County (the "County") on January 4, 2007. The Service Plan was approved by the County on August 31, 2006.

The District's service area is located entirely within the El Paso County, Colorado. The District was organized to provide financing, acquisition, construction, and installation of public infrastructure, including but not limited to water, wastewater, storm drainage, streets, traffic controls and signage, covenant enforcement, mosquito control and parks and recreation, to support the needs of a new Development planned primarily for residential uses.

The District shall also be responsible for the maintenance of perimeter fencing and common area landscaping required for the Development.

The District's voters, at an election held on November 7, 2006, authorized total general obligation indebtedness of \$78,000,000, consisting of \$5,000,000 for street improvements, \$5,000,000 for parks and recreation, \$5,000,000 for water facilities, \$5,000,000 for sewer system, \$5,000,000 for transportation system, \$5,000,000 for mosquito control, \$5,000,000 for traffic signals and signage, \$5,000,000 for fire protection, \$5,000,000 for television relay, \$5,000,000 for perimeter and interior security, \$5,000,000 for operations and maintenance, \$8,000,000 for refinancing debt, \$5,000,000 for intergovernmental agreements, \$5,000,000 for mortgages and \$5,000,000 for payment to private entities. The District's voters also approved increasing property taxes by up to \$5,000,000 annually, as necessary, to pay for the operations and maintenance expenditures of the District. Additionally, the election allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution or any other law. Pursuant to the Service Plan, the District is permitted to issue bond indebtedness of up to \$5,000,000.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget.

There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

**RIVERBEND CROSSING METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District is required to impose a maximum Required Mill Levy of 45.000 mills for collection in 2024. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount to pay the principal, premium if any, and interest on the Bonds as the same become due and payable [and to make up and deficiencies in the Reserve Fund].

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 10% of the property taxes collected.

**RIVERBEND CROSSING METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Developer Advance

The District is in the development stage. A major portion of the operations and administrative costs are expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

County Treasurer's Collection

Fees

County Treasurer's collection fees have been computed at 1.50% of property taxes.

Debt and Leases

Developer Advances

The District entered into an Advance and Reimbursement Agreement for Operation and Maintenance (Agreement) with the Developer. The District agrees to repay the Developer along with accrued interest, at a rate of 8% beginning on the date the advance were made to the date of repayment. The Agreement does not constitute a multiple-fiscal year obligation.

The District has outstanding Developer advances with anticipated activity as follows:

	Balance at December 31, 2022	Additions*	Repayments*	Balance at December 31, 2023*
Developer Advance Payable	\$ 92,948	\$ 8,000	\$ -	\$ 100,948
Accrued Interest on Advances	36,952	7,756	-	44,708
Total	<u>\$ 129,900</u>	<u>\$ 15,756</u>	<u>\$ -</u>	<u>\$ 145,656</u>
	Balance at December 31, 2023*	Additions*	Repayments*	Balance at December 31, 2024*
Developer Advance Payable	\$ 100,948	\$ 38,000	\$ -	\$ 138,948
Accrued Interest on Advances	44,708	9,596	-	54,303
Total	<u>\$ 145,656</u>	<u>\$ 47,596</u>	<u>\$ -</u>	<u>\$ 193,251</u>

* Estimate

The District does not have any outstanding debt nor operating or capital leases.

**RIVERBEND CROSSING METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the RIVERBEND CROSSING METROPOLITAN DISTRICT,

the BOARD OF DIRECTORS (taxing entity)^A

of the RIVERBEND CROSSING METROPOLITAN DISTRICT (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 222,760
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 222,760
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/02/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>45.000</u> mills	\$ <u>10,024</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>45.000</u> mills	\$ <u>10,024</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>45.000</u> mills	\$ <u>10,024</u>

Contact person: Seef Le Roux Phone: (719)635-0330
Signed: Seef Le Roux Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

Russell W. Dykstra, Esq., Attorney for District
Name and Title of Respondent

Russell W. Dykstra
Russell W. Dykstra

February 28, 2024
Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

Or mail to:

El Paso County
Clerk and Recorder

Attention: Clerk to the Board
P.O. Box 2007
Colorado Springs, Colorado 80901-2007

**NOTE: As per C.R.S. Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907
County Treasurer - 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907